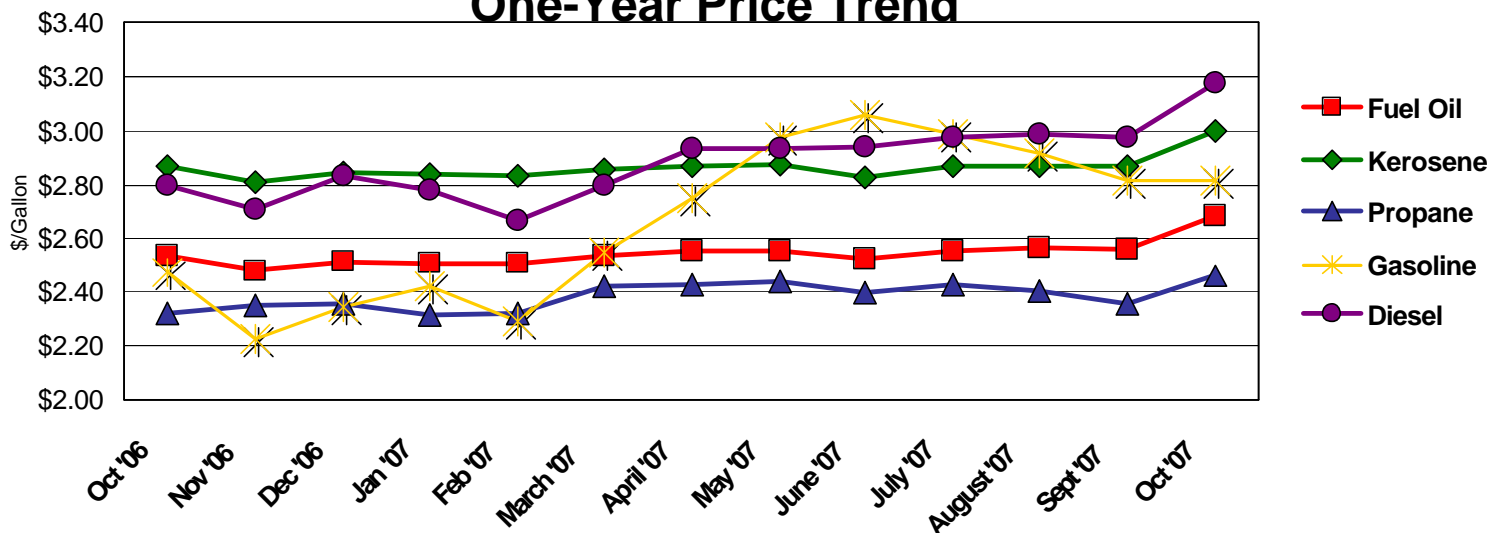


Vermont Fuel Price Report

October 2007

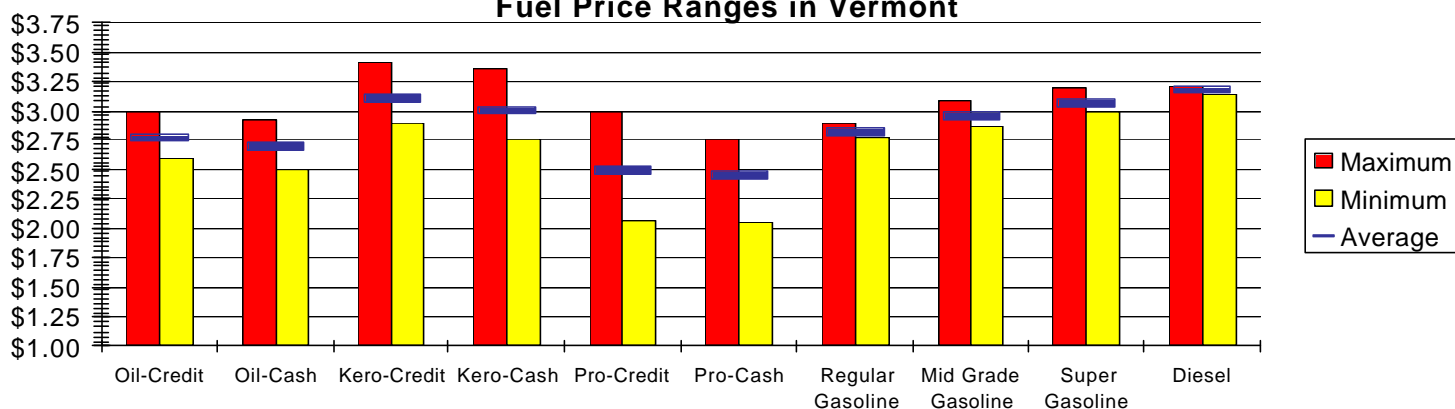
One-Year Price Trend



Vermont Average Retail Petroleum Prices (per gallon)

	Oct '07	Sept '07	%change	Oct '06	%change
No. 2 Fuel Oil	\$2.68	\$2.56	4.66%	\$2.54	5.80%
Kerosene	\$3.00	\$2.87	4.53%	\$2.87	4.51%
Propane	\$2.46	\$2.36	4.47%	\$2.32	6.05%
Reg. Unleaded Gasoline	\$2.81	\$2.82	-0.07%	\$2.48	13.71%
Diesel	\$3.18	\$2.98	6.73%	\$2.80	13.47%

Fuel Price Ranges in Vermont



Gasoline and Diesel Prices

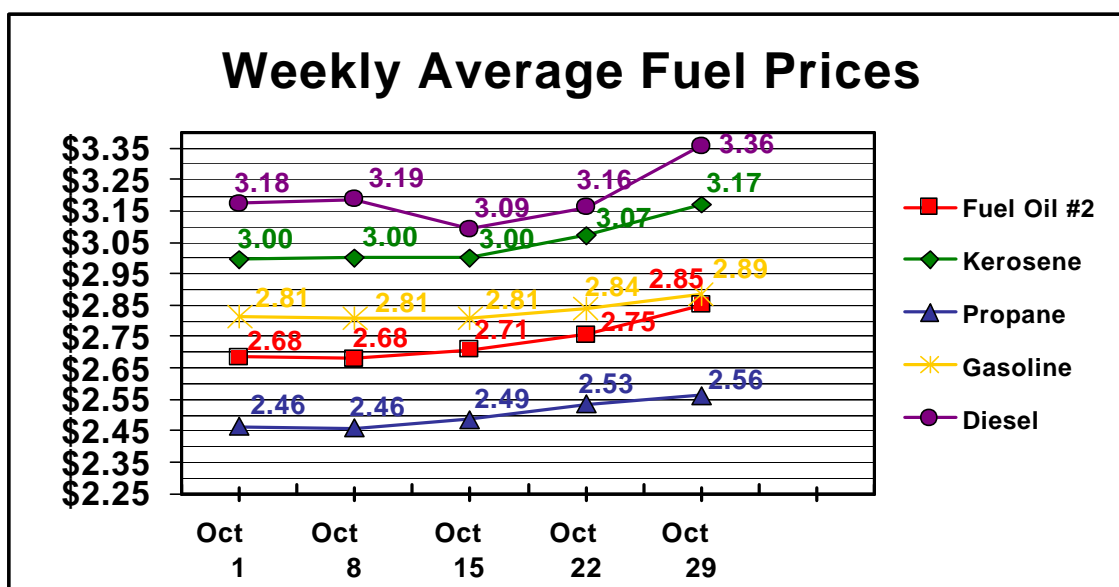
The Energy Information Administration (EIA) has reported that on October 1st (which is when the VT fuel survey was conducted) the national average retail price of regular gasoline was \$2.79 per gallon. By the end of the month the average price had increased to \$2.87. The New England average price was \$2.74 per gallon on 10/1 and \$2.83 on 10/29.

The national average retail price of diesel was \$3.05 per gallon on 10/1 and increased to \$3.16 on 10/29, which is 64 cents per gallon higher than the average price at the end of October last year. The New England average diesel price was \$3.12 per gallon on 10/1 and increased to \$3.25 on 10/29. Additional information is available at: www.eia.doe.gov

Winter Heating Fuel Outlook

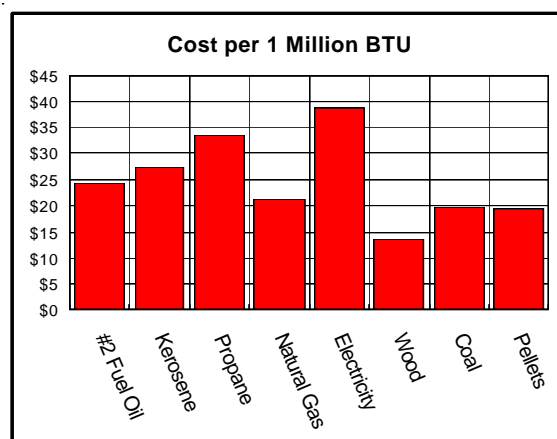
NOAA is predicting this winter to be 4% colder than last year, but still 2% warmer than the 30-year average. Based on that weather forecast the EIA is projecting retail heating oil prices to average \$2.88 per gallon this heating season (October through March). If there is a 10% increase in heating-degree days over what is currently forecasted the average heating oil price could climb to \$2.91 per gallon this winter. Heating oil price increases are due to higher crude oil prices and lower inventories going into the heating season.

Residential propane prices are expected to average \$2.28 per gallon this heating season, with a potential to reach \$2.34 per gallon if the winter is 10% colder than forecasted. Propane inventories are expected to be relatively tight this winter as inventories are currently 7 million barrels below the 5-year average.



Comparing the Cost of Heating Fuels

Type of Energy	BTU/unit	Adj Effic	\$/unit	\$/MMBtu
Fuel Oil, gallon	138,200	80%	\$2.68	\$24.27
Kerosene, gallon	136,600	80%	\$3.00	\$27.44
Propane, gallon	91,600	80%	\$2.46	\$33.60
Natural Gas, therm	100,000	80%	\$1.71	\$21.38
Electricity, kwh	3,412	100%	\$0.13	\$39.01
Wood, cord	22,000,000	60%	\$200.00	\$15.15
Coal, ton	24,000,000	60%	\$285.00	\$19.79
Pellets, ton	16,400,000	80%	\$235.00	\$17.91



NOTE: The Vermont Fuel Price Report is published monthly by the Vermont Department of Public Service. Prices are collected on or about the first Monday of each month and reflect dealer discounts for cash or self-service, except propane prices, which are an average of the credit and discount price. For more information please contact Kelly Launder at 1-800-642-3281 or (802) 828-4039 or by email at kelly.launder@state.vt.us.